

Position regarding the approval of the reform on organic simplification

México City, November 29, 2024. Regarding the reform on organic simplifications approved today by the Congress, the Federal Economic Competition Commission (Cofece) states the following:

First. Since the beginning of the legislative process, Cofece has pointed out that, regardless of the institutional design alternatives that were discussed, what is fundamental to guarantee mechanisms to maintain a strong economic competition policy that continues to generate tangible benefits for Mexicans, investigating and sanctioning with all forcefulness illegal practices of companies that harm consumers.

Second. Cofece respects the will of the Congress of the Union, consummated today, to reform the constitutional framework related to competition policy in our country.

Third. Although the approved reform eliminates constitutional autonomy, it preserves a competition authority with technical and operational independence with respect to its decisions, organization and operation, and with legal personality and its own assets. All of these are indispensable conditions for a robust competition policy.

Fourth. Cofece reiterates its willingness to collaborate with the Congress of the Union in the definition of secondary legislation, to ensure that the competition authority has sufficient tools to effectively combat anti-competitive practices and, at the same time, in turn solid, clear, and transparent processes so that Mexicans have access to more and better goods and services.

This will be key for the competition policy to continue to benefit Mexican families, promote a fair and inclusive economy, provide certainty to investment, and generate more jobs.

Fifth. Until the reform enters into force in its entirety. Cofece will continue to make maximum use of its powers. It will investigate and sanction those who violate the law and harm the population, will promote collective actions, and will continue to promote competition so that tangible benefits are generated for the population.

- 000 -

MORE COMPETITION FOR A STRONGER MEXICO

The Federal Economic Competition Commission safeguards competition and free market access.

Through its work, it seeks better conditions for consumers, that more services are supplied with higher quality, and that there is a "level playing field" for companies.