

Cofece sanctions a company and 3 individuals for manipulating the price of marine diesel

- *The price manipulation directly affected consumers of marine diesel for a period of almost 4 years.*

México City, June 12, 2024. The Federal Economic Competition Commission (Cofece or Commission) determined to sanction *Combustibles Puerto de Abrigo Dzilam de Bravo, S.A. de C.V.*, as well as 3 individuals for manipulating the price of marine diesel at service stations in Dzilam de Bravo, in the state of Yucatán. The fines imposed total 3 million 417 thousand 895 pesos (file DE-029-2019).

Marine diesel is a type of fuel used in boats and other vessels and is sold at service stations located near to the coast or river mouths. This fuel is crucial for moving goods and products both within and outside the country, and it is also relevant for tourism in coastal areas.

As part of the new phase of economic competition policy, Cofece keeps committed to analyzing and investigating, with special emphasis, those sectors whose goods and services have a greater impact on consumer welfare, such as the transportation and logistics sector.

Once the matter is resolved and the parties are notified, the sanctioned company and individuals have the right to approach the Federal Judiciary so that the legality of Cofece's actions is reviewed.

The public version of the resolution will be available on the section of *Opinions and Resolutions* of Cofece's website within the legal period established in Article 47 of the Regulatory Provisions of the Federal Economic Competition Law.

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MORE COMPETITION FOR A STRONGER MEXICO

The Federal Economic Competition Commission safeguards competition and free market access.

Through its work, it seeks better conditions for consumers, that more services are supplied with higher quality, and that there is a "level playing field" for companies.