

Cofece-023-2024

Cofece acknowledges the work of Fidel Sierra as Head of the Technical Secretariat

México City, June 3, 2024. The Federal Economic Competition Commission (Cofece or Commission) acknowledges Fidel Gerardo Sierra Aranda for his work as Head of the Technical Secretariat, a position he held for the last 7 years and which concluded on May 31, marking the end of a 16-year career in the Commission. Per the current Organic Statute of Cofece, he will be replaced by Myrna Mustieles García, General Director of Legal Affairs, until the Board of Commissioners of Cofece appoints a permanent person to fill this position. During this leadership transition in the Technical Secretariat, all ongoing procedures will continue with due process and the highest technical rigor.

Fidel Sierra was appointed Head of the Technical Secretariat in June 2017. After joining Cofece in February 2008, he held various positions in areas such as the General Directorate of Regulated Markets, the General Directorate of Absolute Monopolistic Practices, and the General Directorate of Legal Affairs. Additionally, he served as General Director of Legal Affairs before becoming Head of the Technical Secretariat. He contributed to creating and updating the regulations that guide our work, including the Regulatory Provisions of the Federal Economic Competition Law (LFCE), the Organic Statute of Cofece, and the Regulatory Provisions on the Use of Electronic Means before the Commission, among others. Furthermore, he led the first trial-like procedures under the new LFCE.

According to the legal framework, the Technical Secretariat is responsible for analyzing mergers notified by economic agents, formulating recommendations on pro-competitive policies and regulations, and conducting procedures in cases of monopolistic practices and unlawful mergers, among other duties.

The commissioners and all public officials of Cofece express our most sincere gratitude for his dedication and leadership and wish him the greatest success in his upcoming projects.

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MORE COMPETITION FOR A STRONGER MEXICO

The Federal Economic Competition Commission safeguards competition and free market access.

Through its work, it seeks better conditions for consumers, that more services are supplied with higher quality, and that there is a "level playing field" for companies.